

ABLI President Laureen Harris, Phil Shwom of Schacker Realty and CIBS-LI President Kyle Burkhardt

Schacker, Blumenfeld honored for 2016 deals

By: David Winzelberg April 10, 2017 0

Phil Shwom and Jeff Starr of Schacker Realty received industry recognition for brokering a deal that turned a Melville building from office to industrial. The Schacker Realty brokers were honored with the Most Ingenious Deal of the Year award by the Association for a Better Long Island and the Commercial Industrial Brokers Society at their annual awards gala at Carlyle on the Green in Farmingdale last week.

Shwom and Starr arranged the \$14.7 million purchase of the former Arrow Electronics headquarters at 50 Marcus Drive by Stellae International and assisted in planning its subsequent expansion and conversion to industrial use.

Meanwhile, Syosset-based <u>Blumenfeld Development Group</u> received the Developer of the Year award for its 2016 purchase and renovation of 1516 Motor Parkway in Islandia, on behalf of Entourage Commerce and its fast-growing Pharmapacks e-commerce health and beauty products business.

Pharmapacks relocated to Suffolk County from College Point, after soliciting Blumenfeld for its assistance in finding a suitable location. BDG purchased the 140,000-square-foot warehouse from Rechler Equity Partners for \$12.6 million and leased it to Entourage for 15 years for use as its headquarters and a distribution center.

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