



August 25, 2015

## **Project of the Month: Blumenfeld Development Group and Prusik Group developing The Crossings, a 40,000 s/f Bronx retail complex**



The Crossing, Southern Blvd and Hunts Point Avenue - Bronx, NY



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Construction of The Crossings - Bronx, NY

**Bronx, NY** The Blumenfeld Development Group (BDG), a full-service real estate development firm with a portfolio in the New York metropolitan region, began its first endeavor in the borough, when they broke ground earlier this year to create the community's largest retail space, "The Crossings" located at the corner of Southern Blvd. and Hunts Point Ave.

BDG along with The Prusik Group are developing and building the 40,000 s/f retail complex which is expected to be completed in the first quarter of 2016. BDG is also allied with the architectural firm Studio 5 on the design of the center with a number of established brand names already signed as tenants including: Bank of America, Dollar Tree, Dunkin Donuts, McDonald's and Red Lobster.

"The Bronx has always been a market of interest for us and an area we would like to focus on. This retail development allows us to present first class retail space in a community that has for far too long been underserved," said David Blumenfeld, president, BDG Construction Corp. "We are proud to show the borough of the Bronx our one-stop shop development capabilities that range from design and construction to leasing and management."

The Crossings, which will be the largest retail space of its kind in the area, is located near the Hunts Point Ave. station on the #6 Lexington Ave. Local/Pelham Express subway line and has direct access from the Bruckner Expressway.

"BDG has brought its unique commitment to development excellence to landmark buildings in Manhattan, Staten Island and

Queens," Blumenfeld said. "Our arrival in the Bronx marks the beginning of a unique opportunity for the company and a great experience for the community."

Developing and constructing retail space is nothing new to BDG having created a number of retail complexes, including the Tanger Outlets at The Arches in Deer Park, an 800,000 s/f outlet center and the East River Plaza, a multi-level 500,000 s/f retail project with an attached 1,250-space parking facility spanning three city blocks in Manhattan.

BDG develops all asset types and currently controls over five million s/f of real estate. BDG services include leasing, acquisitions, property management, construction, land use, architecture, engineering and design. BDG not only supports a host of charitable based initiatives, but regularly invests in the local communities in which it develops. With a focus on the NYC region, it redevelops obsolete, abandoned properties into viable projects that create job growth, investment, and new opportunities for residents in historically disadvantaged neighborhoods. The Crossings Project Team Blumenfeld Development Group Developer

Studio 5 Partnership Architect

Dewberry Structural Engineer

Bohler Engineering Civil Engineer

Omdex Incorporated MEP Engineers

FPM Group Environmental Consulting Services

AGL-Industries Structural Steel

CCC Renovation Excavation/SOE Concrete/Masonry

GMA Mechanical HVAC

All Building Construction General Contractor

Clear Image Glass Storefronts/Sunshades/Louvers